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Soy Farmers Appreciate Tariff Reprieve, Hopeful for Non-tariff Solutions to Continue Market Access

Washington, D.C. March 6, 2025. "U.S. soybean farmers are appreciative of the administration's announcement March 6 temporarily suspending tariffs on Canada and Mexico," said **Caleb Ragland, ASA president.**

"Cross-border trade between our three nations is vital for the continued success of U.S. agriculture, and we appreciate the president's work to protect our sector. We were particularly heartened to see a drop in duties for imports of Canadian potash, on which our farmers rely," the soybean farmer from Magnolia, Kentucky, explained.

International trade is a critical pillar of U.S. agriculture, and soybeans are the country's largest exported commodity. Over 50% of the domestic soybean crop is destined for customers around the world, so market access—both expansion and maintenance—is a top priority for ASA.

"We encourage the administration to immediately engage with its counterparts in China to pursue a continuation of the Phase One trade agreement negotiated by President Trump and signed in 2020. The Phase One agreement brought much-needed tariff relief for farmers while addressing issues pertaining to market access, intellectual property protections and other issues important to U.S. agriculture and our country at large.

Instead of a tit-for-tat trade war, U.S. soybean farmers support engaged negotiations by the Trump administration to bring about commitments to expand market access in China and protect farmers from retaliation. This is especially critical considering the current challenging farm economy," Ragland said.

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The American Soybean Association (ASA) represents U.S. soybean farmers on domestic and international policy issues important to the soybean industry. ASA has 26 affiliated state associations representing 30 soybean-producing states and nearly 500,000 soybean farmers. More information at soygrowers.com.

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